

## Utah Industrial Assistance Fund

### Corporate Incentive Application

**NOTE: All information contained in this document will be made public upon granting the award (unless otherwise specified by the applicant).**

*Please respond to each question using the same numbering system to correspond with your information (i.e. 1 through 18). Submit the completed Targeted Industry Incentive Application in a word processing program via e-mail a minimum of 3 weeks prior to the board meeting, which normally meets on the 3rd Friday of every month (See [Application Deadlines](#) for specific dates).*

1. List your company name, mailing and street address, telephone number, fax number, federal tax ID number, and contact person's name.
2. Describe the history of the company, its products, services and markets
3. Outline management strengths and experience; and describe the history of your company, its products, services, and markets.
4. Submit a business plan/detailed summary of the expansion or relocation including the following:
  - A. Explain the type of operation and reason for expansion;
  - B. List the number of new jobs created, average salary (excluding benefits), and benefits as a percentage of the salary. Please specify the projected employment positions at a salary level that meets or exceeds 125% of the [county median](#). The incentive award is based on these salary level positions. ([review contract](#))
  - C. List the number of projected new jobs, which will meet or exceed the appropriate county median. [View the current information on the County Median Wages page.](#)
  - D. Summarize the costs of this project and the timeline.

The Incentives Committee is interested in knowing the full scope of your project that could possibly be considered for the Utah location. It is important to present all the pieces of your possible relocation or expansion at one time for consideration of an incentive.

5. List the amount of incentive requested, use of proceeds, basis of request (e.g. \$32,000 for 32 new employees), and time line of decision.
6. Explain why your company wants to relocate from out-of-state to rural Utah, or expand off the Wasatch Front.

7. Have you applied for or received any other government funding?
8. Specifically describe how the IAF incentive would result in an extraordinary relocation or expansion, which is outside the normal course of your business.  
Answer the following questions:
  - A. How would this assistance be a "valid incentive" in your decision-making?
  - B. How important is this incentive in the decision?
9. List the positive effects your business operation would have on the community.
10. List the negative effects your business operation would have on the community (including environmental issues which would be addressed).
11. List all outstanding material issues facing your company, which could have a negative impact.
12. List other city/county, federal, and private incentives offered (if any). List incentives offered by competitive out-of-state alternatives.
13. Include company brochures, articles, and recognitions.
14. Include all financial statements, profits & loss statements, and current balance sheet (past three years and year-to-date).
15. Provide trade and credit references.
16. Submit a completed Fiscal Impact Questionnaire.
17. I have reviewed and agree to the terms in the contract template found at [http://goed.utah.gov/incentives/IAF/documents/IAF\\_Agreement\\_Template\\_6-04.pdf](http://goed.utah.gov/incentives/IAF/documents/IAF_Agreement_Template_6-04.pdf)
18. Other Information you deem necessary.

Submit 18 copies of any non-electronic supporting materials to:

Utah Incentive Funds  
Governor's Office of Economic Development  
324 South State Street, Suite 500  
Salt Lake City, UT 84111  
Fax: (801) 538-8888

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